

IRONBRIDGE PROPERTY OWNER'S ASSOCIATION  
1512 Grand Ave., Suite 109  
Glenwood Springs, CO 81601  
(970) 945-7266

Board of Directors Meeting  
January 16, 2008  
Held via email

PRESENT: Board of Directors:  
Tom Schmidt- President                      Matt Verheul- Co-Vice President  
Eric Foerster- Secretary                      Judith Whitmore- Co-Vice President  
Dirk Gosda- Treasurer                      Justin Windholz- Crystal Property Mgmt

A Board of Directors meeting of the Ironbridge Property Owner's Association was held on January 16, 2008 at 3:00 p.m.

2008 Budget: At the 2007 Ironbridge POA Annual Meeting held on December 13, 2007 there were concerns about the water meter portion of the 2008 budget. The Board finalized a revised budget based on the concerns of the members. After some discussion the Board finalized and approved the revised budget (attached).

2008 Water Meter/ Non Potable Water Project: At the 2007 Ironbridge POA Annual Meeting held on December 13, 2007 the idea of installing water meters was discussed. At the meeting there were several concerns voiced by the membership. Mr. Layton (lot 206) and Mr. Moore (lot 149) were contacted after the annual meeting in regards to the specifics of their concerns. Mr. Layton's concern was that his lot was larger than the other lots and he would have to pay more because his lot was larger. Mr. Moore was unable to be contacted. A final proposal (attached) was created based on those concerns. After some discussion the final proposal was agreed upon by the Board where each lot will pay for their own water meter and each different size of lot (Sopris, Mt. Cottage, etc) will be allotted a certain amount of water each month based on an average lot square footage.

With no further business the meeting was adjourned.

Respectfully,

Justin Windholz