

**RESOLUTION OF THE EXECUTIVE BOARD OF THE
IRONBRIDGE PROPERTY OWNER'S ASSOCIATION**

JULY 3, 2008

A RESOLUTION OF THE EXECUTIVE BOARD OF THE IRONBRIDGE
PROPERTY OWNER'S ASSOCIATION APPROVING THE ENACTMENT OF
AN ADMINISTRATIVE POLICY FOR ENFORCING OCCUPANCY COVENANT

WHEREAS, LB Rose Ranch, LLC filed with the Garfield County Clerk and Recorder a notarized copy of the "Restated Declaration of Covenants, Conditions, Restrictions and Easements for Ironbridge" (hereinafter the "Covenants"); and

WHEREAS, pursuant to Article V, Section 5.1, the Executive Board ("Board") may adopt rules and regulations to govern the rights of Members and to enforce the Covenants; and

WHEREAS, in the interest of maintaining an enjoyable living environment for all who live at Ironbridge, the Board has approved and adopted rules and regulations governing the "Occupancy Limits" for the property.

NOW, THEREFORE, BE IT RESOLVED BY THE IRONBRIDGE PROPERTY OWNER'S ASSOCIATION, THAT:

1. The Board incorporates the foregoing recitals as findings by the Board.
2. Those certain Rules and Regulations for the Ironbridge Property Owner's Association regarding Occupancy Limits, attached hereto as Exhibit A and incorporated herein by this reference, are hereby approved.

THIS RESOLUTION was read, passed, and adopted by the Executive Board of the Ironbridge Property Owner's Association at a regular meeting held the 3rd day of July, 2008.

Dated this 21 day of OCTOBER, 2008.

IRONBRIDGE
PROPERTY OWNER'S ASSOCIATION

By


Secretary