

Resolution of the Board of Directors  
of the

Ironbridge Property Owners Association  
1512 Grand Ave #109  
Glenwood Springs, CO 81601  
970-945-7266

Whereas, the Board of Directors approves that working capital will be based off maintenance portion of the monthly homeowner dues. This is specifically in reference to Section 11.13 of the Ironbridge Declaration of Covenants, Conditions, Restrictions and Easements.

Approved by a vote of 5 to 0 by the Board of Directors of the Ironbridge Property Owners Association, this 17 day of December, 2007.



Eric Foerster